

10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information

NOTES TO PROFORMA CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2005
(CONT'D)

(b) Proforma I (cont'd)

2 Acquisitions and Disposals (cont'd)

2.10 Acquisitions by TGJH

(a) TGJH had on 21 November 2005 entered into three (3) conditional SPAs with the vendors of TGJ (Klang), TGJ (Sunway) and TGJ (KP) for the acquisitions as set out below:

(i) Acquisition of the balance of 36.84% equity interest in TGJ (Klang) which it did not already own, satisfied by a cash consideration of RM746,377;

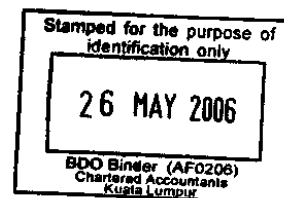
(ii) Acquisition of the balance of 50% equity interest in TGJ (Sunway) which it did not already own, for a purchase consideration of RM780,017 satisfied by the issuance of 1,560,034 new TCB Shares at par value; and

(iii) Acquisition of the balance of 30% equity interest in TGJ (KP) which it did not already own for a purchase consideration of RM74,470, satisfied by the issuance of 148,940 new TCB Shares at par value.

(b) Basis of the Purchase Consideration

The total purchase consideration of RM1,600,864 was arrived at based on the respective audited NTA of TGJ (Klang), TGJ (Sunway) and TGJ (KP) as at 31 December 2004.

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO PROFORMA CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2005
(CONT'D)

(c) Proforma II

Public Issue and Offer For Sale

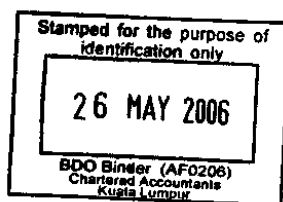
The proforma II is stated after proforma I and incorporates the effects of the Public Issue of 14,608,000 new TCB Shares at the issue price of RM0.95 per new TCB Share and the Offer for Sale of 37,800,000 TCB Shares at the offer price of RM0.95 per TCB Share.

(d) Proforma III

The proforma III is stated after proforma I and II and incorporates the effects of the utilisation of proceeds from the Public Issue.

The proceeds from the Public Issue will be utilised as follows:-

	RM'000
Acquisition of machineries	1,000
Branch expansion	4,000
Working capital	6,378
Estimated listing expenses*	2,500
	13,878



* The listing expenses of RM2,500,000 are netted off against the share premium arising from the Public Issue.

(e) Share capital and reserves

The movements in share capital and reserves are as follows:-

	Share Capital RM'000	Share Premium RM'000	Reserve on Consolidation RM'000	Accumulated Loss RM'000	Total RM'000
As at 31 December 2005	*	-	-	(14)	(14)
Arising pursuant to the Acquisitions and Disposals	55,696	-	11,567	-	67,263
Proforma I	55,696	-	11,567	(14)	67,249
Public Issue	7,304	6,574	-	-	13,878
Proforma II	63,000	6,574	11,567	(14)	81,127
Estimated listing expenses	-	(2,500)	-	-	(2,500)
Proforma III	63,000	4,074	11,567	(14)	78,627

Note:-

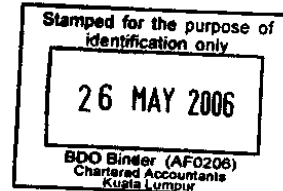
*Represents RM2.00

10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information**III PROFORMA CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

The proforma consolidated cash flow statement for the financial year ended 31 December 2005 for which the Directors of TCB are solely responsible, is prepared for illustrative purposes only and is based on the audited financial statements of the Company and the subsidiary companies after making such adjustments considered necessary assuming that the TCB Group has been in existence.

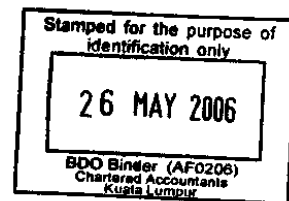
	31.12.2005
	RM
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before tax	14,954,670
Adjustments for:-	
Allowance for doubtful debts	9,475
Bad debts written off	92,121
Depreciation of property, plant and equipment	2,064,893
Interest expenses	3,178,182
Property, plant and equipment written off	21,580
Unrealised loss on gold	788,895
Amortisation of deferred income	(3,027)
Gain on disposal of property, plant and equipment	(39,090)
Interest income	(643,405)
Operating profit before working capital changes	20,424,294
Increase in inventories	(14,325,323)
Increase in trade receivables	(3,104,763)
Increase in other receivables, deposits and prepayments	(1,643,058)
Decrease in trade payables	(2,877,175)
Increase in other payables and accruals	1,194,104
Decrease in amounts owing to Directors	(423,024)
Cash used in operations	(754,945)
Tax paid	(3,909,507)
Interest paid	(1,377,684)
Net cash used in operating activities	(6,042,136)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	643,405
Purchase of property, plant and equipment (Note b)	(2,718,319)
Disposal of a subsidiary company, net of cash and cash equivalents disposed (Note c)	7,567,711
Placement of fixed deposits with licensed banks	(2,606,134)
Purchase of investment property under development	(9,964)
Proceeds from disposal of investment properties	6,200,000
Proceeds from disposal of property, plant and equipment	132,512
Acquisition of additional shares in subsidiary companies	(120,131)
Net cash from investing activities	9,089,080



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information**III PROFORMA CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005 (CONT'D)**

	31.12.2005 RM
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment to directors	(1,753,507)
Interest paid	(1,800,498)
Drawdown of bankers' acceptances	9,826,968
Drawdown of term loans	1,650,206
Repayment of term loans	(1,064,136)
Repayment of factoring	(36,653)
Repayment of gold loan	(132,023)
Repayment of hire-purchase and lease liabilities	(942,374)
Proceeds from public issue	13,877,600
Payment of listing expenses	(2,500,000)
Net cash from financing activities	<u>17,125,583</u>
Net increase in cash and cash equivalents	20,172,527
Cash and cash equivalents at beginning of financial year	<u>(12,820,358)</u>
Cash and cash equivalents at end of financial year (Note a)	<u><u>7,352,169</u></u>

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10. FINANCIAL INFORMATION (Cont'd)

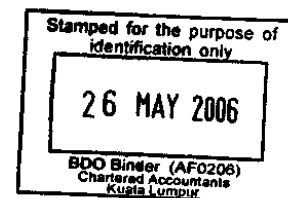
Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO PROFORMA CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005****(a) Cash and cash equivalents**

	31.12.2005
	RM
Fixed deposits with licensed banks	8,180,254
Cash and bank balances	24,574,636
Bank overdrafts	<u>(17,346,981)</u>
	15,407,909
Less: Fixed deposits pledged to licensed banks	<u>(8,055,740)</u>
	<u>7,352,169</u>

(b) Purchase of property, plant and equipment

During the financial year, the Group made the following cash payments to purchase property, plant and equipment:-

	31.12.2005
	RM
Purchase of property, plant and equipment	4,672,854
Financed by hire-purchase arrangement	(1,935,580)
Financed by other payables	<u>(18,955)</u>
	2,718,319
Cash payment on purchase of property, plant and equipment	<u>2,718,319</u>

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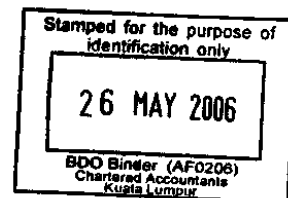
10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO PROFORMA CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005 (CONT'D)****(c) Disposal of a subsidiary company**

The Group disposed its entire equity interest in TGJC for a cash consideration of RM6,884,683. The fair values of the assets and liabilities disposed are as follows:-

	RM
Investment properties	6,700,000
Investment property under development	1,279,435
Trade receivables	27,000
Other receivables and deposits	162,934
Amount owing by holding company	356,186
Amount owing by a related company	4,000
Cash in hand	9,690
Sundry payables	(46,716)
Bank overdrafts	(692,718)
Tax liabilities	(17,435)
Term loan	(595,533)
Deferred tax liabilities	(302,160)
	<hr/>
Total cash consideration	6,884,683
Add: Cash and cash equivalents disposed	683,028
	<hr/>
Cash flow on disposal, net of cash and cash equivalents disposed	<u>7,567,711</u>

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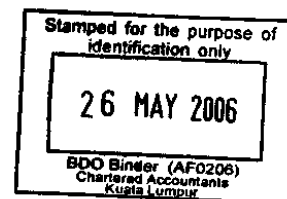


10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information**IV PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2005**

The proforma consolidated statement of assets and liabilities of the TCB Group as at 31 December 2005 for which the Directors of TCB are solely responsible, is set out below. It has been prepared for illustrative purposes only and is based on the audited financial statements of TCB and its subsidiary companies and on the assumptions that the Revaluation/Disposal of Properties, Acquisitions and Disposals, Public Issue and utilisation of proceeds have been effected as of 31 December 2005. The proforma consolidated statement of assets and liabilities should be read in conjunction with the notes thereon:-

	NOTE	31.12.2005 RM
ASSETS EMPLOYED		
PROPERTY, PLANT AND EQUIPMENT	3	16,949,695
INVESTMENT PROPERTIES	4	1,980,339
INVESTMENT PROPERTIES UNDER DEVELOPMENT	5	420,464
DEFERRED TAX ASSETS	18	276,275
GOODWILL ON CONSOLIDATION		252,455
CURRENT ASSETS		
Inventories	6	97,283,860
Trade receivables	7	9,713,755
Other receivables, deposits and prepayments	8	8,126,255
Tax recoverable		488,130
Fixed deposits with licensed banks	9	8,180,254
Cash and bank balances		24,574,636
		148,366,890
LESS: CURRENT LIABILITIES		
Trade payables	10	18,986,949
Other payables and accruals	11	4,587,382
Amounts owing to Directors	12	2,439,215
Borrowings	13	55,841,175
Taxation		817,819
		82,672,540
NET CURRENT ASSETS		65,694,350
		85,573,578

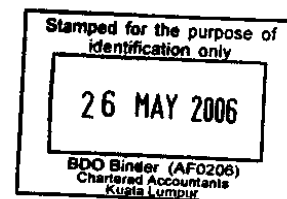


10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationIV PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31
DECEMBER 2005 (CONT'D)

	NOTE	31.12.2005 RM
FINANCED BY		
SHARE CAPITAL	16	63,000,000
SHARE PREMIUM	17	4,073,600
RESERVE ON CONSOLIDATION		11,566,786
ACCUMULATED LOSS		<u>(13,904)</u>
SHARE CAPITAL AND RESERVES		78,626,482
MINORITY INTEREST		206,663
NON CURRENT AND DEFERRED LIABILITIES AND INCOME		
Borrowings	13	5,848,050
Deferred taxation	18	871,191
Deferred income	19	<u>21,192</u>
		<u>85,573,578</u>
Net tangible assets per ordinary share of RM0.50 each		<u>0.62</u>

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10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
31 DECEMBER 2005****1. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Group's activities expose it to a variety of financial risks, including liquidity risk, interest rate risk and credit risk. The Group's overall financial risk management objective is to ensure that the Group creates value for its shareholders and safeguards their interests.

Liquidity risk

It is the Group's policy to ensure its ability to service its cash obligations by maintaining a level of cash and cash equivalents deemed adequate to the Group's operations. The Group also maintains flexibility in funding by keeping committed credit lines available.

Interest rate risk

The Group is exposed to market risk for changes in interest rates related primarily to the Group's bank borrowings. The Group does not use derivative financial instruments to hedge its risk.

Credit risk

In respect of retail sales, the Group is exposed to minimal credit risk as sales are mainly transacted in cash or through credit card facilities of customers.

In respect of rental receivable, the credit risk arising is minimal as outstanding rental may be set-off against rental deposits received in the event of a default by the tenants.

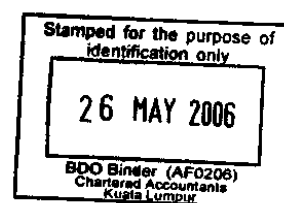
Cash deposits, other receivable and receivables arising from trade transactions with companies in which certain directors are also director and have substantial financial interest, may give rise to credit risk which would result in losses if a counter party fails to perform as contracted. In order to manage this risk, it is the Group's policy to monitor the financial standing of these counter parties.

Foreign currency risk

The Group's exposure to foreign currency risk is limited to its transactional currency exposures which arise from purchases from foreign suppliers. As the purchases are mainly transacted in currencies which exchange rates do not fluctuate significantly, the Group does not use derivative financial instruments to hedge its risk.

Price fluctuation risk

The Group is exposed to price fluctuation risk on sales and purchases of silver and gold. The Group enters into commodity future contracts with the objective of managing and hedging its exposure to price volatility in the commodity market.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information

NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements of the Group have been prepared under the historical cost convention (as modified by the revaluation of investment properties) unless otherwise indicated in the significant accounting policies.

The preparation of financial statements in conformity with applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965 requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(b) Basis of consolidation

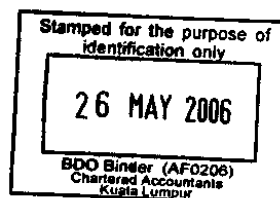
The consolidated financial statements incorporate the financial statements of TCB and all its subsidiary companies made up to the end of the financial year using the acquisition method of accounting.

Under the acquisition method of accounting, the results of subsidiary companies acquired or disposed of are included from the effective date of acquisition or up to the effective date of disposal. At the date of acquisition, the fair values of the subsidiary companies' net assets are determined and these values are reflected in the consolidated financial statements. The difference between the cost of acquisition and the fair value of the Group's share of the subsidiary companies' identifiable net assets at the date of acquisition is reflected as goodwill or reserve on consolidation.

Goodwill on consolidation is stated at cost less impairment losses, if any. Reserve on consolidation is not recognised as income and is presented as a separate item in the balance sheet.

Inter-company transactions and balances are eliminated on consolidation and the consolidated financial statements reflect external transactions only.

Minority interest is measured at the minorities' share of the post-acquisition fair values of the identifiable assets and liabilities of the subsidiary companies.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(c) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

Depreciation on assets after completion of construction commences when the assets are ready for their intended use.

Freehold land is not depreciated. Long term leasehold land and building is amortised over the term of the lease period of 99 years. Depreciation on other property, plant and equipment is calculated to write off the costs of the assets on a straight line basis over their estimated useful lives. The principal annual depreciation rates are as follows:

Buildings	2%
Machinery and motor vehicles	10% - 20%
Furniture, fittings and office equipment	5% - 20%
Renovation and electrical installations	10% - 20%
Tools, equipment and moulds	10% - 20%

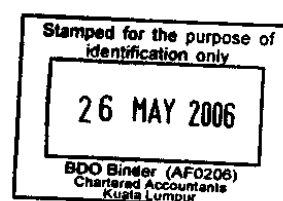
(d) Assets acquired under hire-purchase and lease arrangements

Assets acquired under hire-purchase and lease arrangements which transfer substantially all the risks and rewards of ownership to the Group are capitalised as property, plant and equipment and the corresponding obligations are treated as liabilities. The property, plant and equipment capitalised are depreciated on the same basis as owned assets.

Finance charges are allocated to the income statement over the period of the agreements to give a constant periodic rate of charge on the remaining hire-purchase and lease liabilities.

(e) Investment Properties

Investment properties consist of properties which are held for its investment potential and rental income and are not depreciated. The investment properties are stated at cost or valuation less impairment losses, if any. The properties will be revalued at regular intervals of at least once in every five years with additional valuation in the intervening years where market conditions indicate that the carrying value of the revalued assets are materially different from the market values. Surpluses arising from such valuation will be credited to shareholders' equity as revaluation surplus and any deficit shall be charged against such surplus to the extent that the decrease offsets any increase. All other deficits are charged to the income statement.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information

**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)**

2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(f) Investment properties under development

Property that is being constructed or developed for future use as investment is classified as investment property under development (development project) and stated at cost until construction or development is complete, at which time it is reclassified and subsequently accounted for as investment property.

All cost directly associated with the purchase and construction of the property, and all subsequent capital expenditure for the development qualifying as acquisition costs are capitalised.

(g) Investment in subsidiary company

A subsidiary company is a company in which the Group has power to exercise control over the financial and operating policies so as to obtain benefits from its activities.

(h) Inventories

Inventories are stated at the lower of cost and net realisable value.

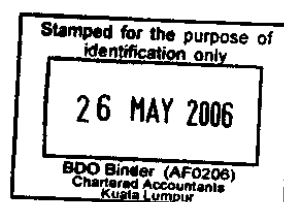
Cost is determined on a weighted average basis or specific identification as appropriate and comprises the original cost of purchase plus the cost of bringing the inventories to their present location and condition.

(i) Receivables

Receivables are carried at anticipated realisable value. Known bad debts are written off and specific allowance is made for debts considered to be doubtful of collection.

(j) Impairment of assets

The carrying amounts of the Group's assets, other than financial assets (other than investment in subsidiary companies), inventories, amounts owing from customers for contract works and deferred tax assets, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated and an impairment loss is recognised whenever the recoverable amount is less than the carrying amount of the asset. The impairment loss is recognised in the income statement immediately.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(j) Impairment of assets (cont'd)

An impairment loss is reversed if there has been a change in estimates used to determine the recoverable amount. An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. All reversals of an impairment loss are recognised as income immediately in the income statement except for the reversal of an impairment loss on a revalued assets where the reversal of the impairment loss is treated as a revaluation increase and credited to the revaluation surplus account of the same asset.

The impairment loss in respect of goodwill is not reversed unless the loss was caused by a specific external event of an exceptional nature that is not expected to recur, and subsequent external events have occurred that reverse the effect of the specific event.

(k) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

(l) Employee benefits

(i) Short term employee benefits

Wages, salaries, social security contributions, paid annual leave, paid sick leave, bonuses and non-monetary benefits are recognised as an expense in the financial year when employees have rendered their services.

Short term accumulating compensated absences such as paid annual leave are recognised as an expense when employees rendered services that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave is recognised when the absences occur.

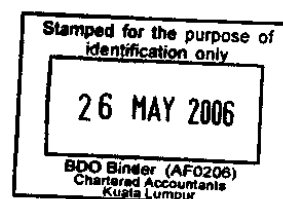
Bonuses are recognised as an expense when there is a present, legal or constructive obligation to make such payments, as a result of past events and when a reliable estimate can be made of the amount of the obligation.

(ii) Defined contribution plans

The Company and subsidiary companies incorporated in Malaysia make contributions to a statutory provident fund and recognise the contributions payable:-

(a) after deducting contributions already paid as liability; and

(b) as expense in the financial year in which the employees render their services.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information

NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(m) Income tax

Income tax in the financial statements for the financial year comprises current tax expense and deferred tax.

(i) Current tax expense

Current tax expense includes all taxes which are based on taxable profits.

(ii) Deferred tax

Deferred tax, which includes deferred tax liabilities and assets, is provided for under the liability method at the current tax rate in respect of all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base including unused tax losses and capital allowances.

A deferred tax asset is recognised only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilised. The carrying amount of a deferred tax asset is reviewed at each balance sheet date. If it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised, the carrying amount of the deferred tax asset will be reduced accordingly. When it becomes probable that sufficient taxable profit will be available, such reductions will be reversed to the extent of the taxable profit.

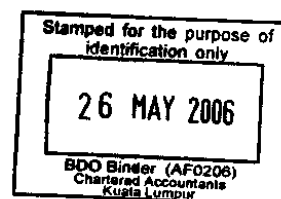
Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to the same taxation authority.

(n) Foreign currency transactions and translations

(i) Transactions and balances in foreign currencies

Transactions in foreign currencies are converted into Ringgit Malaysia at the rates of exchange ruling on transaction dates. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Ringgit Malaysia at the approximate rates of exchange at the balance sheet date.

All gains or losses from currency transactions and from translating foreign monetary assets and liabilities are taken up in the income statement.



10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)****(n) Foreign currency transactions and translations (cont'd)****(ii) Translation of foreign currency financial statements**

For consolidation purposes, the assets and liabilities of foreign entities are translated into Ringgit Malaysia at the rates ruling at the balance sheet date. Income statement items are translated at exchange rates at the dates of transactions. The translation differences arising therefrom are taken up and reflected in the exchange translation reserve.

Goodwill arising on the acquisition of foreign entities and fair value adjustments to the carrying amounts of assets and liabilities acquired are translated at the exchange rate at the date of transaction.

(iii) Principal closing rates

The principal closing rates used in the translation of foreign currency amounts are as follows:-

	31.12.2005
	RM
1 Brunei Dollar	2.20
1 US Dollar	3.78
1 Singapore Dollar	2.27
1 Euro	4.90
100 Hong Kong Dollar	<u>49.30</u>

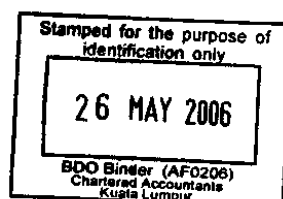
(o) Revenue recognition

Revenue from sale of goods is recognised in the income statement upon delivery of goods and customer's acceptance.

Revenue from rental income is recognised in the income statement on accrual basis unless collectibility is in doubt.

(p) Cash and cash equivalents

Cash and cash equivalents include cash and bank balances, bank overdrafts, deposits and other short term, highly liquid investments which are readily convertible to cash and which are subject to insignificant risk of changes in value.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)****2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

(q) Financial instruments

Financial instruments recognised on the balance sheet

(i) Ordinary shares

Ordinary shares are recorded at the nominal value and proceeds in excess of the nominal value of share issued, if any, are accounted for as share premium. Both ordinary shares and share premium are classified as equity. Cost incurred directly attributable to the issuance of shares are accounted for as a deduction from share premium. Otherwise, they are charged to the income statement.

Dividends to shareholders are recognised in equity in the period in which they are declared.

(ii) Interest bearing borrowings

Interest bearing borrowings are recorded at the amount of proceeds received, net of transaction cost.

(iii) Other financial instruments

The accounting policies for other financial instruments recognised on the balance sheet are disclosed in the individual policy associated with each item.

(iv) Disclosure of fair values

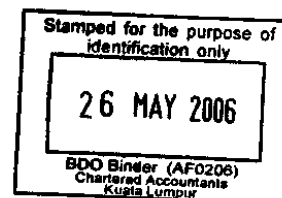
The carrying values of the financial assets and financial liabilities maturing within 12 months are stated at approximate their fair values as at the balance sheet date.

The fair values of the term loans are estimated based on current rates offered for loans of the remaining maturities.

Financial instruments not recognised on the balance sheet

Commodity futures contracts

The Company is a party to financial instruments that comprise commodity futures contracts. Commodity futures contracts are commitments to either purchase or sell a commodity at a future date for a specified price and are generally settled in cash but may be settled through delivery of the underlying commodity. These instruments are not recognised on the financial statements on inception. Exchange gains and losses entered into as hedges of anticipated future transactions are deferred until the date of such transactions, at which time they are included in the measurement of such transactions. All the gains or losses relating to hedged instruments are recognised in the income statement in the same period as the exchange differences on the underlying hedged items. Gains and losses on contracts which are no longer designated as hedges are included in the income statement.



10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial Information

**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)**

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

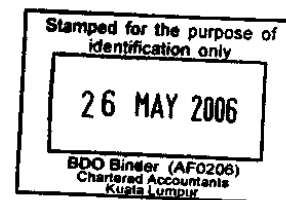
(r) Government grants

Government grants are recognised in the financial statements when there is reasonable assurance that:

- (a) the Company will comply with the conditions attached to the grant; and
- (b) the grants will be received.

Government grants relating to assets are accounted for as deferred revenue and are recognised as income in the income statement on a straight line basis over the remaining estimated useful life of the assets.

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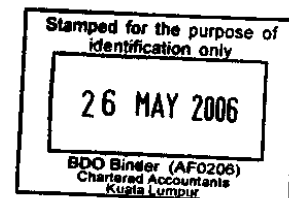
10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

3 PROPERTY, PLANT AND EQUIPMENT

	31.12.2005
	RM
Cost	
Freehold land and buildings	3,792,148
Leasehold land and buildings	810,021
Plant and machinery	4,818,107
Motor vehicles	2,354,809
Furniture, fittings and office equipment	10,284,518
Renovation and electrical installations	3,561,549
Tools, equipment and moulds	266,313
	<u>25,887,465</u>
	31.12.2005
	RM
Accumulated depreciation	
Freehold land and buildings	205,956
Leasehold land and buildings	146,954
Plant and machinery	2,407,707
Motor vehicles	906,934
Furniture, fittings and office equipment	3,436,437
Renovation and electrical installations	1,714,770
Tools, equipment and moulds	119,012
	<u>8,937,770</u>

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

3 PROPERTY, PLANT AND EQUIPMENT (cont'd)

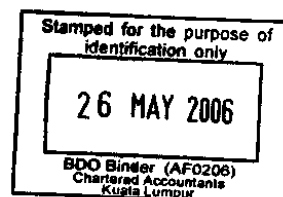
	Balance as at 31.12.2005 RM
Net book value	
Freehold land and buildings	3,586,192
Leasehold land and buildings	663,067
Plant and machinery	2,410,400
Motor vehicles	1,447,875
Furniture, fittings and office equipment	6,848,081
Renovation and electrical installations	1,846,779
Tools, equipment and moulds	147,301
	<u>16,949,695</u>

The net book value of the property, plant and equipment which have been acquired by way of hire-purchase and lease arrangements are as follows:-

	31.12.2005 RM
Plant and machinery	81,279
Motor vehicles	1,370,859
Furniture, fittings and office equipment	2,069,879
Renovation and electrical installations	460,971
	<u>3,982,988</u>

The net book value of the property, plant and equipment which have been charged to licensed financial institutions for credit facilities granted to the Group are as follows:-

	31.12.2005 RM
Freehold land and buildings	2,884,786
Leasehold land and buildings	1,364,473
Plant and machinery	1,410,723
Furniture, fittings and office equipment	306,970
Renovation and electrical installation	303,522
	<u>6,270,474</u>



10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****4 INVESTMENT PROPERTIES**

	31.12.2005
	RM
At cost	
Freehold land and factory building	380,339
At valuation	
Freehold shop-lot - at valuation 2005	700,000
Freehold shop-lot - at valuation 2002	900,000
	<u>1,600,000</u>
	<u>1,980,339</u>

Investment properties stated at valuation have been revalued by directors based on valuations carried out by independent professional valuers on a fair market basis.

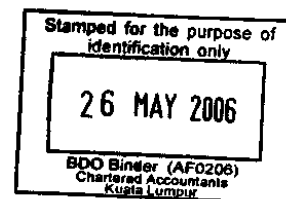
The entire investment properties of the Group has been charged to banks for banking facilities granted to the Group.

5 INVESTMENT PROPERTIES UNDER DEVELOPMENT

	2005
	RM
Balance at 1 January	410,500
Cost incurred capitalised	9,964
	<u>420,464</u>

The investment property under development represents progress payment made in respect of a six storey shop office purchased which has been charged to a bank for a credit facility granted to the Group.

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10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****6 INVENTORIES**

	31.12.2005
	RM
At cost	
Gold ornaments	35,987,308
Jewellery	52,950,549
Precious stones	7,239,173
Silver	820,744
Consumables	286,086
	<u>97,283,860</u>

7 TRADE RECEIVABLES

	31.12.2005
	RM
Trade receivables	9,767,613
Less: Allowance for doubtful debts	<u>(53,858)</u>
	<u>9,713,755</u>

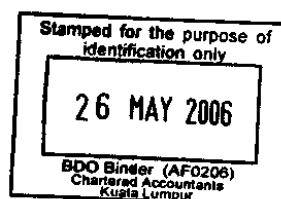
The credit terms of trade receivables range from 30 to 180 days from the date of invoice.

The currency exposure of trade receivables are as follows:-

	31.12.2005
	RM
Singapore Dollar	2,094
US Dollar	17,925
Euro	<u>206,718</u>

8 OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	31.12.2005
	RM
Other receivables	3,051,698
Deposits	4,603,369
Prepayments	<u>471,188</u>
	<u>8,126,255</u>



10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****9 FIXED DEPOSITS WITH LICENSED BANKS**

Fixed deposits of the Group amounting to RM8,055,740 have been pledged to licensed banks for credit facilities granted to the Group.

10 TRADE PAYABLES

The credit terms of trade payables range from 30 to 180 days from the date of invoice.

The currency exposure of trade payables are as follows:-

	31.12.2005
	RM
Singapore Dollar	1,855
Hong Kong Dollar	2,355,643
Renminbi	29,933
US Dollar	<u>6,463,109</u>
	<u>8,850,540</u>

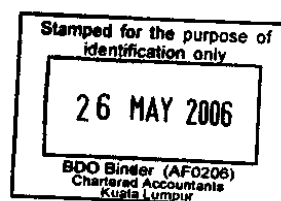
11 OTHER PAYABLES AND ACCRUALS

	31.12.2005
	RM
Other payables	1,571,941
Deposits received	590,573
Accruals	<u>2,424,868</u>
	<u>4,587,382</u>

12 AMOUNTS OWING TO DIRECTORS

The amounts owing to Directors represent payments made on behalf and advances which are unsecured, interest-free and have no fixed terms of repayment.

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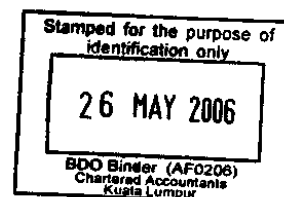
10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

13 BORROWINGS

	31.12.2005 RM
Current liabilities	
Hire-purchase and lease creditors (Note 14)	1,167,250
Gold loan – secured	4,936,631
Bankers' acceptances – secured	29,609,968
Bankers' acceptances – unsecured	200,000
Term loans – secured (Note 15)	1,990,345
Bank overdrafts – secured	17,346,981
Factoring – secured	590,000
	<u>55,841,175</u>
Non current liabilities	
Hire-purchase and lease creditors (Note 14)	1,825,054
Term loans – secured (Note 15)	4,022,996
	<u>5,848,050</u>
Total borrowings	
Hire-purchase and lease creditors (Note 14)	2,992,304
Gold loan – secured	4,936,631
Bankers' acceptances – secured	29,609,968
Bankers' acceptances – unsecured	200,000
Term loans – secured (Note 15)	6,013,341
Bank overdrafts – secured	17,346,981
Factoring – secured	590,000
	<u>61,689,225</u>

- (a) The bank overdrafts, bankers' acceptances and gold loan are secured by the following:-
- (i) A first legal charge over the long term leasehold land and buildings of certain subsidiary companies;
 - (ii) A first legal charge over certain investment properties of the Group;
 - (iii) Fixed legal charge over the freehold land and factory building of certain subsidiary companies;



10. FINANCIAL INFORMATION (Cont'd)

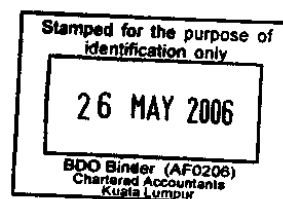
Tomei Consolidated Berhad
Proforma Consolidated Financial Information

NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

13 BORROWINGS (cont'd)

- (iv) A debenture over fixed and floating assets, both present and future of certain subsidiary companies of the Group;
 - (v) A charge on monies to be deposited in the event of top up in securities required under margin call for the gold loan;
 - (vi) Fixed deposits with a licensed bank of certain subsidiary companies and fixed deposits in the name of certain Directors of the subsidiary companies;
 - (vii) Pledge over third party's fixed deposit for RM500,000;
 - (viii) Proceeds from rental over certain investment properties of the subsidiary companies of the Group;
 - (ix) Joint and several guarantee by certain directors of the Group;
 - (x) Monthly sinking fund;
 - (xi) Credit Guarantee Corporation guarantee under Flexi Guarantee Scheme for the Fund For Small and Medium Industries 2 for RM80,000;
 - (xii) Corporate guarantee by third party;
 - (xiii) Personal guarantee for RM1,000,000 by certain directors of the Group;
 - (xiv) Yearly fixed deposit of RM50,000 until the total fixed deposit reaches RM200,000.
 - (xv) Fixed and floating charges over all assets of certain subsidiary companies of the Group;
 - (xvi) A legal charge over the investment property under development of the subsidiary companies;
- (b) The factoring facilities are secured by a legal charge over a single storey workers quarters which belongs to a subsidiary company.

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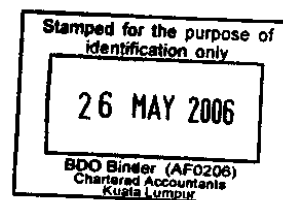
10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

14 HIRE-PURCHASE AND LEASE CREDITORS

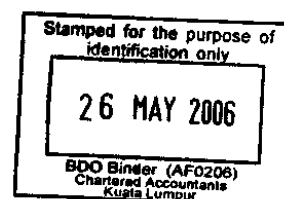
	31.12.2005 RM
Minimum hire-purchase and lease payments:-	
- not later than one year	1,400,682
- later than one year and not later than five years	1,939,070
	<u>3,339,752</u>
Less: Future interest charges	<u>(347,448)</u>
Present value of hire-purchase and lease liabilities	<u>2,992,304</u>
Repayable as follows:-	
Current liabilities:-	
- not later than one year	1,167,250
Long term liabilities:-	
- later than one year and not later than five years	1,825,054
	<u>2,992,304</u>

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10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****15 TERM LOANS - SECURED**

	31.12.2005
	RM
Term loan I repayable by 118 equal monthly installments of RM5,807 each commencing 1 November 1995	28,644
Term loan II repayable by 120 equal monthly installment of RM2,554 each commencing 25 January 2002	141,462
Term loan III repayable by 84 equal monthly installments of RM5,334 each commencing 1 April 2003	233,570
Term loan IV repayable by 120 equal monthly installment of RM2,846 each commencing September 2003	150,063
Term loan V repayable by 27 equal monthly installment of RM38,741 each commencing 1 October 2003 thereafter by 33 equal monthly installments of RM35,388 each	740,690
Term loan VI repayable by 36 equal monthly installment of RM14,986 each commencing 1 January 2004	172,938
Term loan VII repayable by 36 equal monthly installment of RM2,998 each commencing 1 January 2004	32,457
Term loan VIII repayable by 36 equal monthly installment of RM4,496 each commencing 1 January 2004	37,886
Term loan IX repayable by 36 equal monthly installment of RM14,986 each commencing 1 January 2004	160,361
Term loan X repayable by 84 equal monthly installment of RM7,500 each commencing 12 May 2004	384,994
Term loan XI repayable by 84 equal monthly installment of RM9,800 each commencing 12 May 2004	501,191
Term loan XII repayable by 36 equal monthly installment of RM32,200 each commencing 28 July 2005	844,555
Term loan XIII repayable by 60 equal monthly installment of RM20,710 each commencing July 2005	983,227
Term loan XIV repayable by 120 equal monthly installment of RM4,909 each commencing 25 November 2004	385,911
Term loan XV repayable by 36 equal monthly installment of RM2,998 each commencing April 2005	73,835



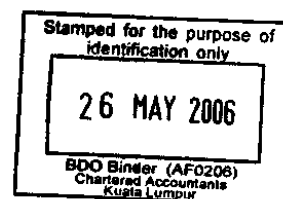
10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****15 TERM LOANS – SECURED (cont'd)**

	31.12.2005
	RM
Term loan XVI repayable by 36 equal monthly installment of RM8,992 each commencing April 2005	221,524
Term loan XVII repayable by 36 equal monthly installment of RM17,984 each commencing 31 March 2005	461,033
Term loan XVIII repayable by 36 equal monthly installment of RM17,984 each commencing 31 March 2005	76,494
Term loan XIX repayable by 36 equal monthly installment of RM14,986 each commencing 31 March 2005	382,506
	<u>6,013,341</u>
	31.12.2005
	RM
Repayable as follows:-	
Current liabilities:-	
- within one year	1,990,345
Long term liabilities:-	
- later than one year and not later than five years	3,977,145
- later than five years	45,851
	<u>4,022,996</u>
	<u>6,013,341</u>

Term loan I is secured by means of a first legal charge over the freehold land and buildings of a subsidiary company at net book value of RM427,301.

Term loan II are secured by investment properties under development of a subsidiary company, a pledge of certain fixed deposits and joint and several guarantee by directors of a subsidiary company.

Term loan III, VI, VII, VIII and IX are secured by means of a legal charge over a freehold land and building of the Group at net book value of RM526,400, letter of set-off over fixed deposits sum of RM250,000, corporate guarantee by a subsidiary company and joint and several guarantee by the directors of a subsidiary company.



10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****15 TERM LOANS – SECURED (cont'd)**

Term loan IV is secured by legal charge over a subsidiary company freehold land and building at net book value of RM564,722 and joint and several guarantee by the directors of a subsidiary company.

Term loan V is secured by first fixed charge over the machinery and equipment of a subsidiary company at net book value of RM1,762,030, first fixed and floating charges over all present and future assets of a subsidiary company and guaranteed by the directors and a shareholder of a subsidiary company.

Term loan X, XI and XII are secured by fixed charges over the freehold land and building of a subsidiary company at net book value of RM593,225, fixed charge over the freehold land and building of a company in which certain directors of the Company have substantial financial interest, monthly sinking fund of RM10,000 each until the total fixed deposit reaches RM500,000 and joint and several guarantee by the directors of a subsidiary company.

Term loan XIII is secured by a pledge of fixed deposit of a subsidiary company, guarantee by Credit Guarantee Corporation Malaysia Berhad for an amount of RM600,000 and joint and several guarantee by the directors of a subsidiary company.

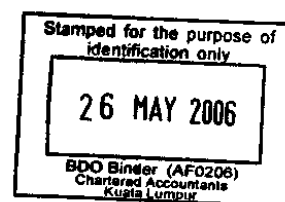
Term loan XIV is secured by fixed deposit of a subsidiary company for RM211,851, legal charge over the leasehold shoplot of a subsidiary company at net book value of RM701,406 and joint and several guarantee by the directors of a subsidiary company.

Term loan XV and XVI are secured by a pledge of fixed deposit of RM100,000 with a Memorandum of Deposit and a letter of set-off, a corporate guarantee of the subsidiary company and a joint and several guarantee by the directors of a subsidiary company.

Term loan XVII is secured by a pledge of fixed deposits amounting to RM337,427 and is jointly and severally guaranteed by the directors of a subsidiary company.

Term loan XVIII and XIX are secured by a pledge of third party fixed deposit of RM100,000, Memorandum of Deposit and letter of set-off over fixed deposit of RM300,000, corporate guarantee by a subsidiary company and joint and several guarantee by the directors of a subsidiary company.

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

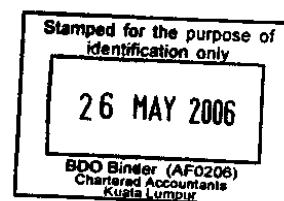
16 SHARE CAPITAL

	31 December 2005		
	Number of ordinary shares	Par Value RM	RM
Authorised:-			
Balance as at date of incorporation	100,000	1.00	100,000
Share split of 1:2	<u>100,000</u>	-	-
	200,000	0.50	100,000
Increased pursuant to Acquisitions and Disposals and Public Issue	<u>199,800,000</u>	0.50	<u>99,900,000</u>
	<u>200,000,000</u>		<u>100,000,000</u>
Issued and fully paid:-			
Balance as at date of incorporation	2	1.00	2
Share split of 1:2	<u>2</u>	-	-
	4	0.50	2
Issued pursuant to Acquisitions and Disposals	<u>111,391,996</u>	0.50	<u>55,695,998</u>
	111,392,000		55,696,000
Issued pursuant to Public Issue	<u>14,608,000</u>		<u>7,304,000</u>
Balance as at 31 December 2005	<u>126,000,000</u>		<u>63,000,000</u>

17 SHARE PREMIUM

The share premium is in respect of the proceeds in excess of the nominal value of shares issued pursuant to the Public Issue after deducting estimated listing expenses.

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

18 DEFERRED TAXATION

(a) Deferred taxation is made up of the following:-

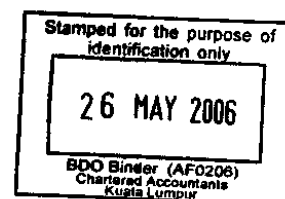
	31.12.2005 RM
At beginning of financial year	668,313
Recognised in the income statement	
- current year	(76,451)
- prior years	3,055
	(73,396)
At end of financial year	<u>594,917</u>
Presented after appropriate offsetting:	
Deferred tax assets, net	(306,079)
Deferred tax liabilities, net	<u>900,996</u>
	<u>594,917</u>

(b) The movements of deferred tax asset and deferred tax liabilities during the financial year are as follows:-

Deferred tax assets

	31.12.2005 RM
At beginning of financial year	189,414
Recognised in the income statement	
Unabsorbed capital allowances	22,760
Other deductible temporary differences	8,438
Unrealised loss on gold loan	55,663
	86,861
At end of financial year	<u>276,275</u>

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

18 DEFERRED TAXATION (cont'd)

(b) Deferred tax liabilities

	31.12.2005 RM
At beginning of financial year	857,727
Recognised in the income statement	
Excess of capital allowances over corresponding depreciation	61,367
Other taxable temporary differences	(47,903)
	<u>13,464</u>
At end of financial year	<u>871,191</u>

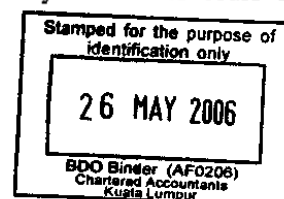
(c) The components of deferred tax assets and liabilities as at the end of the financial year comprise tax effects of:-

	31.12.2005 RM
Deferred tax assets	
Unabsorbed capital allowances	112,760
Unrealised loss of gold	155,077
Other deductible temporary differences	8,438
	<u>276,275</u>
Deferred tax liabilities	
Revaluation reserve	43,828
Excess of capital allowances over corresponding depreciation	846,084
Other taxable temporary differences	(18,721)
	<u>871,191</u>

(d) The amount of temporary differences for which no deferred tax assets have been recognised in the balance sheet are as follows:-

	31.12.2005 RM
Unabsorbed tax losses	3,241,420
Unutilised capital allowances	1,678,045
	<u>4,919,465</u>

Deferred tax assets had not been recognised as it was not probable that sufficient taxable profit would be available against which the deductible temporary differences could be utilised.



10. FINANCIAL INFORMATION (Cont'd)Tomei Consolidated Berhad
Proforma Consolidated Financial Information**NOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (CONT'D)****19 DEFERRED INCOME**

The Group received an E-manufacturing – ERP grant from the Small and Medium Industries Development Corporation (SMIDEC) to fund the purchase of information technology based property, plant and equipment which are used in the manufacturing of silver and gold jewellery.

20 CAPITAL COMMITMENTS

	31.12.2005
	RM
Capital expenditure in respect of purchase of property, plant and equipment - contracted but not provided for	<u>126,234</u>

21 FINANCIAL INSTRUMENTS**(a) Interest rate risk**

The effective interest rates per annum of the financial assets and liabilities of the Group are as follows:-

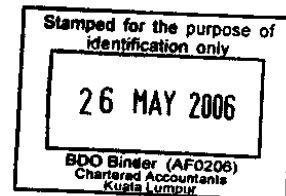
Financial assets

Fixed deposits with licensed banks	3.00%
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Financial liabilities

Bank overdrafts	7.75%
Gold loan	5.63%
Bankers' acceptances	5.67%
Hire-purchase and lease creditors	7.35%
Term loans	<u>7.63%</u>

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

21 FINANCIAL INSTRUMENTS (cont'd)

(b) Credit risk

The Group has no major concentration of credit risk as at 31 December 2005 except for amounts of approximately RM1,758,470 included in trade receivables which has been outstanding and exceeded the Group's normal credit period.

In respect of the deposits, cash and bank balances placed with major financial institutions in Malaysia, the Directors believe that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

Other than as mentioned, the Group has no significant concentration of credit risk. The maximum exposures to credit risk are represented by the carrying amounts of the financial assets in the balance sheet.

(c) Price fluctuation risk

As at 31 December 2005, a subsidiary company has entered into the following commodity futures contract:-

	2005	
	Contracted amount RM	Fair value RM
Purchase contract	548,289	587,941

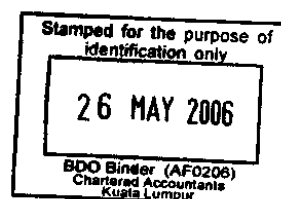
The unrecognised gain on the open contract has not been recognised in the income statement for the financial year ended 31 December 2005. The contract expired in February 2006.

(d) Fair values

The carrying amounts of the financial assets and financial liabilities of the Group on the balance sheet as at 31 December 2005 approximate their fair values, except for:

- (i) the amounts owing to Directors and certain receivables and payables where it is not practical to estimate their fair values. This is principally due to the lack of fixed repayment terms. However, the Group does not anticipate the carrying amounts recorded at balance sheet date to be significantly different from the values that would eventually be received or settled; and
- (ii) future contracts which fair value is based on quoted prices on the exchange traded market.

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10. FINANCIAL INFORMATION (Cont'd)

Tomei Consolidated Berhad
Proforma Consolidated Financial InformationNOTES TO THE PROFORMA CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(CONT'D)

22 PROFORMA NET TANGIBLE ASSETS

Based on the proforma consolidated statement of assets and liabilities of TCB Group as at 31 December 2005, the proforma net tangible assets per ordinary share of RM0.50 each is as follows:-

	2005 RM
(i) Proforma net tangible assets	
Proforma net tangible assets after the Acquisitions and Disposals	66,996,427
Add: Proceeds from the Public Issue	13,877,600
Less: Estimated listing expenses	(2,500,000)
	<u>78,374,027</u>
Proforma net tangible assets after the Public Issue	<u>78,374,027</u>
(ii) Enlarged issued and fully paid-up share capital	
	No. of ordinary shares of RM0.50 each
As at 31 December 2005	4
Issued pursuant to the Acquisitions and Disposals	111,391,996
	<u>111,392,000</u>
To be issued pursuant to the Public Issue	14,608,000
	<u>126,000,000</u>
(iii) Proforma net tangible assets per ordinary share of RM0.50 each (RM)	
	<u>0.62</u>

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